

Correlations-Energy-InterCommodity Spread

NY Harbor ULSD - RBOB Gasoline Futures

26-Feb-2021 Closing Prices

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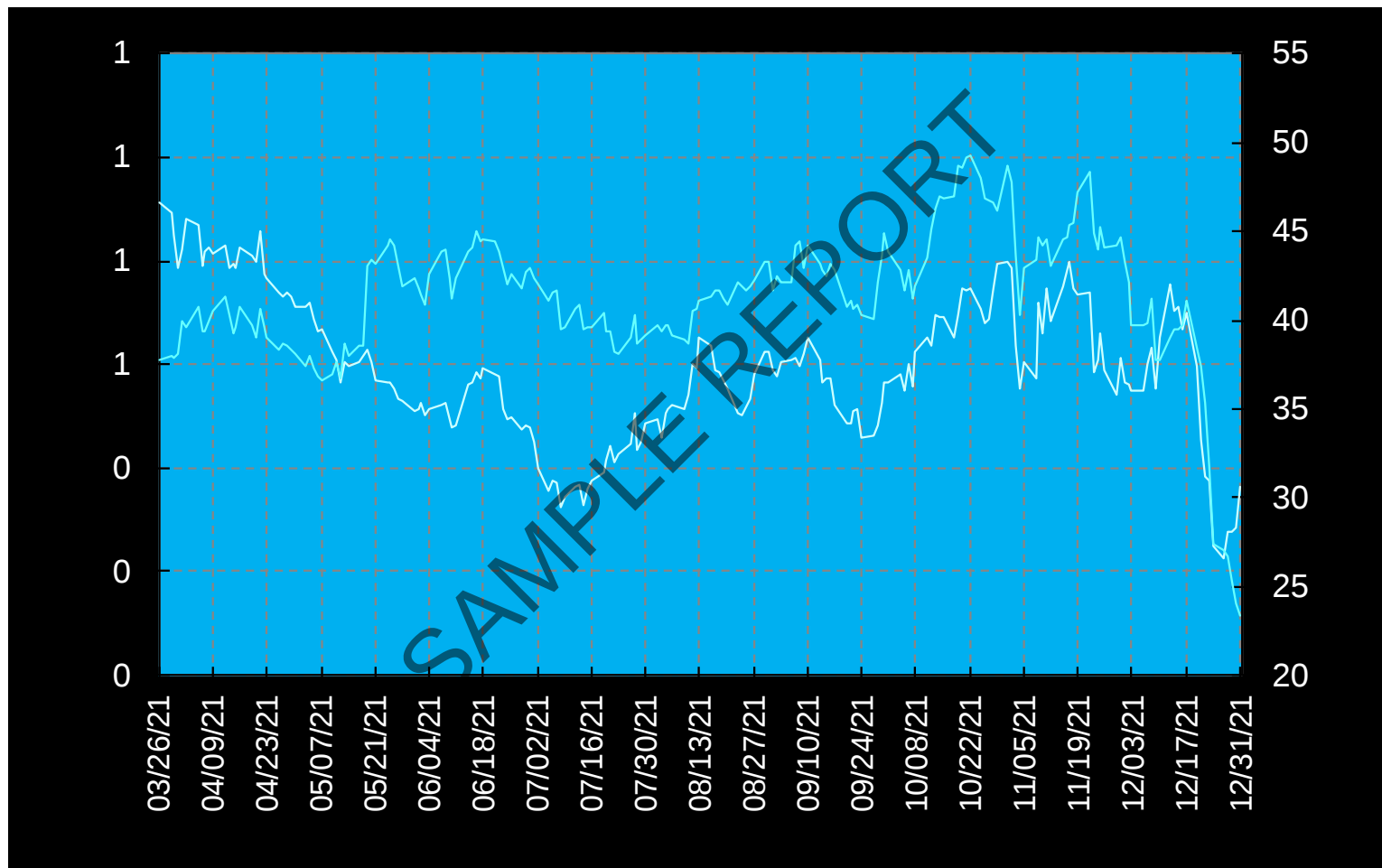
Summary

		Correlation to Analog Year	Correlation to Analog Year	Correlation to 10 Year Seasonal	Correlation to 20 Year Seasonal
JAN'22	NYHarbor ULSD - RBOB Gasoline				
FEB'22	NYHarbor ULSD - RBOB Gasoline				
MAR'22	NYHarbor ULSD - RBOB Gasoline		0.00		
APR'21	NYHarbor ULSD - RBOB Gasoline	2015	0.75	-0.11	-0.02
MAY'21	NYHarbor ULSD - RBOB Gasoline	2015	0.71	0.08	-0.09
JUN'21	NYHarbor ULSD - RBOB Gasoline	2015	0.69	0.10	-0.06
JUL'21	NYHarbor ULSD - RBOB Gasoline	2004	0.86	0.17	0.34
AUG'21	NYHarbor ULSD - RBOB Gasoline	2004	0.86	0.07	0.52
SEP'21	NYHarbor ULSD - RBOB Gasoline	2004	0.83	0.50	0.72
OCT'21	NYHarbor ULSD - RBOB Gasoline	2005	0.71	0.61	0.60
NOV'21	NYHarbor ULSD - RBOB Gasoline	2010	0.69	0.37	0.53
DEC'21	NYHarbor ULSD - RBOB Gasoline	2010	0.67	0.39	0.45

January 2022 NY Harbor ULSD - January 2022 RBOB Gasoline

Correlation with 10 Year Seasonal

Correlation with 20 Year Seasonal



10 Year Seasonal

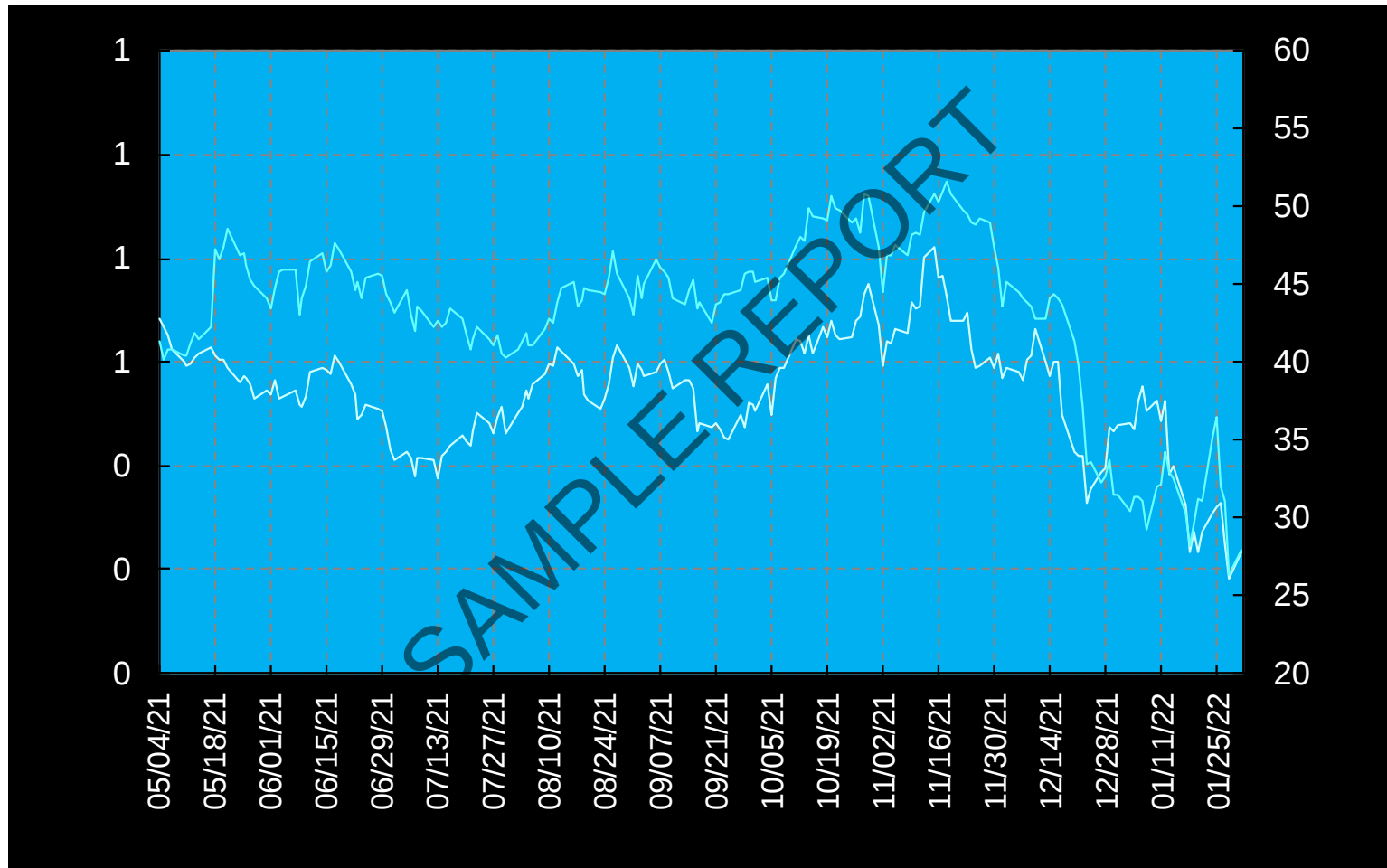
20 Year Seasonal

Current Price

February 2022 NY Harbor ULSD - February 2022 RBOB Gasoline

Correlation with 10 Year Seasonal

Correlation with 20 Year Seasonal



10 Year Seasonal

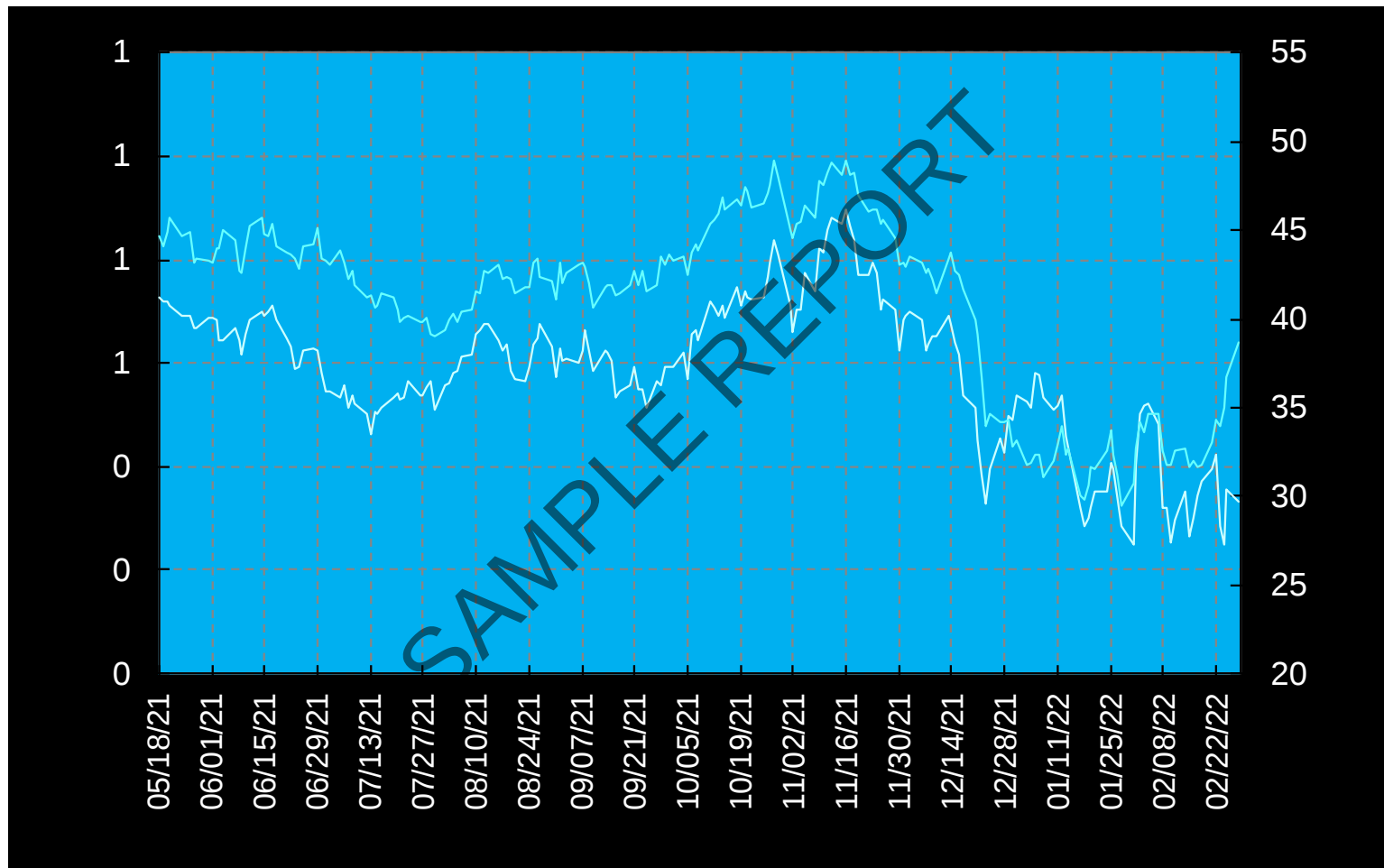
20 Year Seasonal

Current Price

March 2022 NY Harbor ULSD - March 2022 RBOB Gasoline

Correlation with 10 Year Seasonal

Correlation with 20 Year Seasonal



10 Year Seasonal

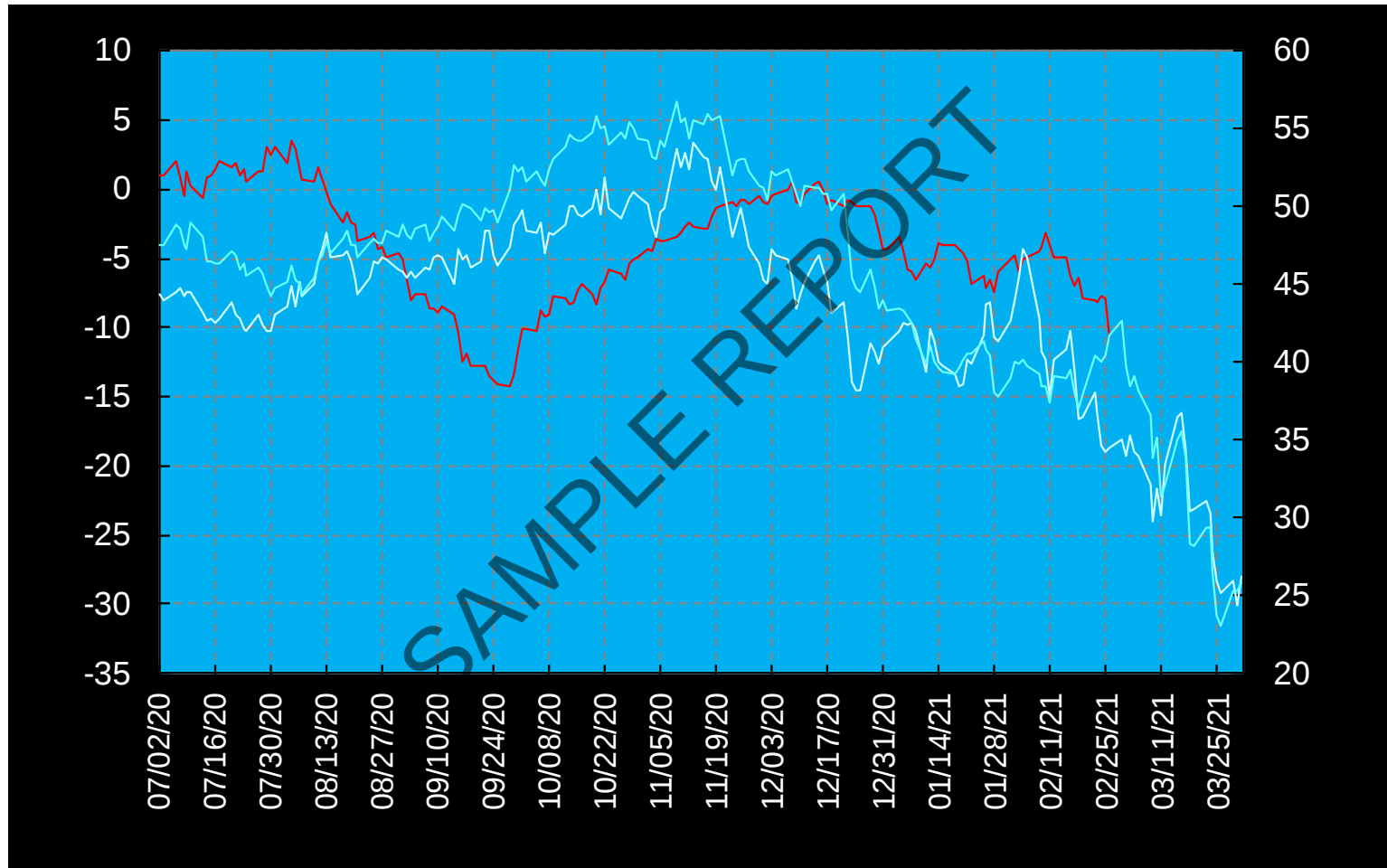
20 Year Seasonal

Current Price

April 2021 NY Harbor ULSD - April 2021 RBOB Gasoline

Correlation with 10 Year Seasonal -0.11

Correlation with 20 Year Seasonal -0.02



10 Year Seasonal

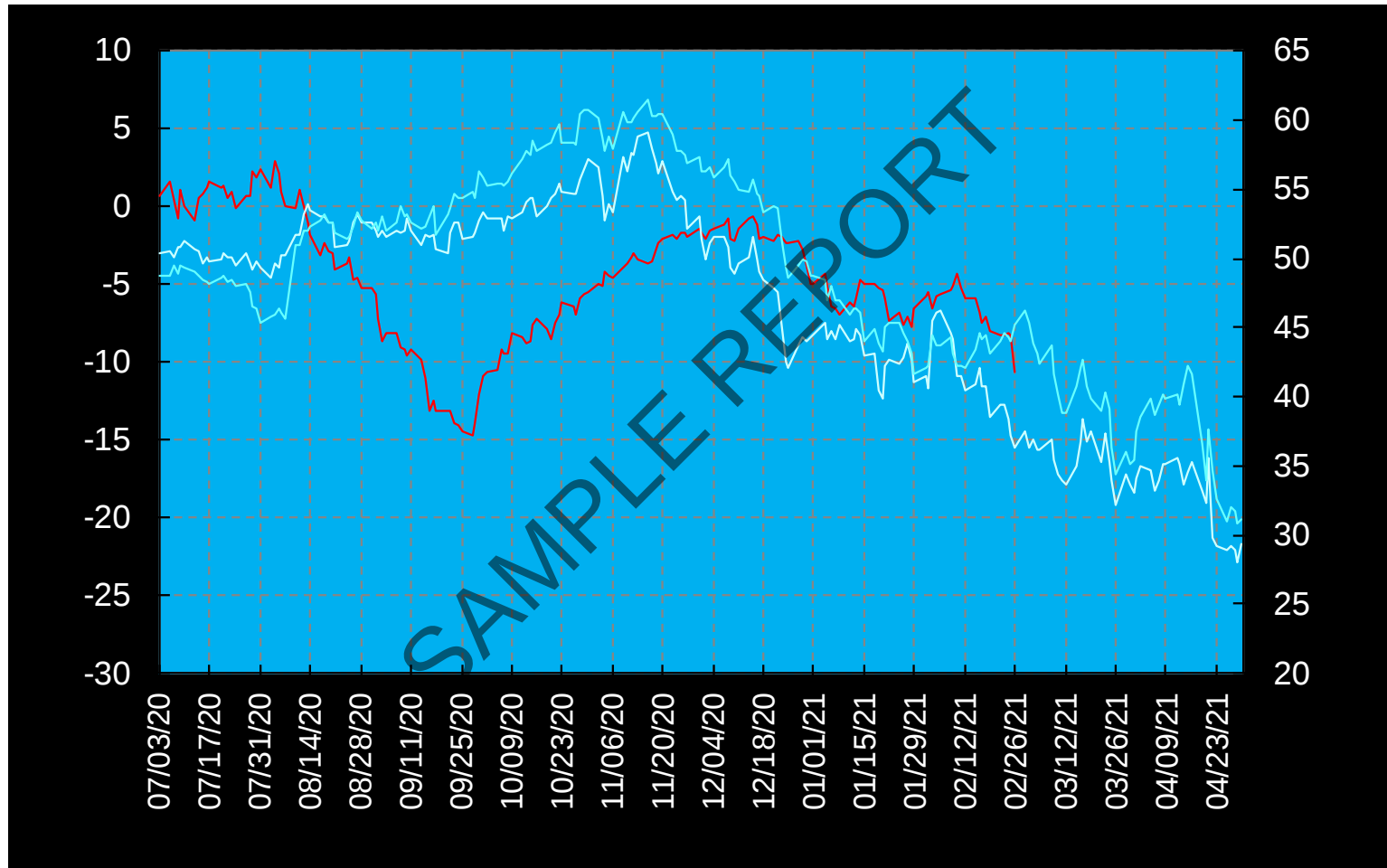
20 Year Seasonal

Current Price

May 2021 NY Harbor ULSD - May 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.08

Correlation with 20 Year Seasonal -0.09



10 Year Seasonal

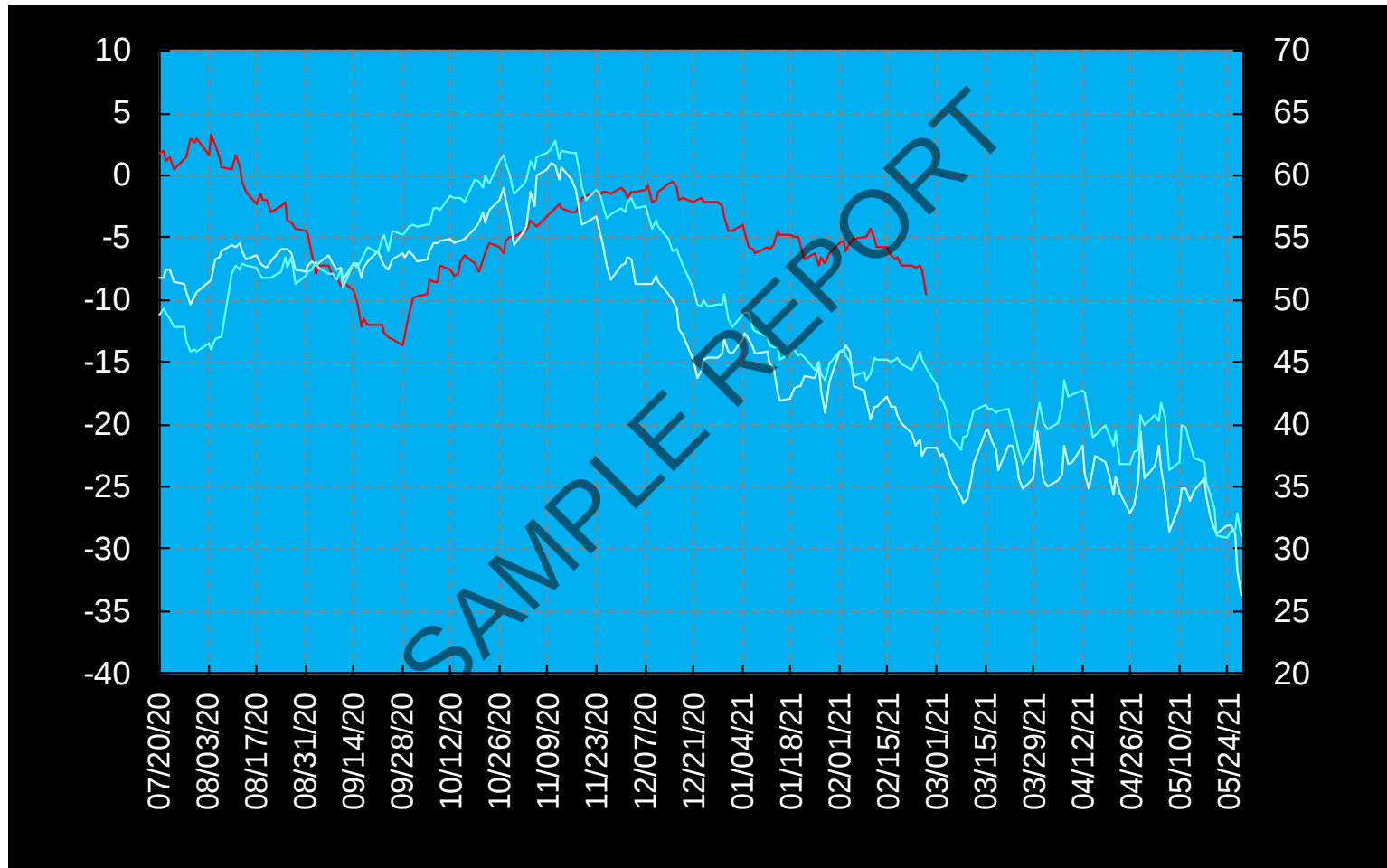
20 Year Seasonal

Current Price

June 2021 NY Harbor ULSD - June 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.10

Correlation with 20 Year Seasonal -0.06



10 Year Seasonal

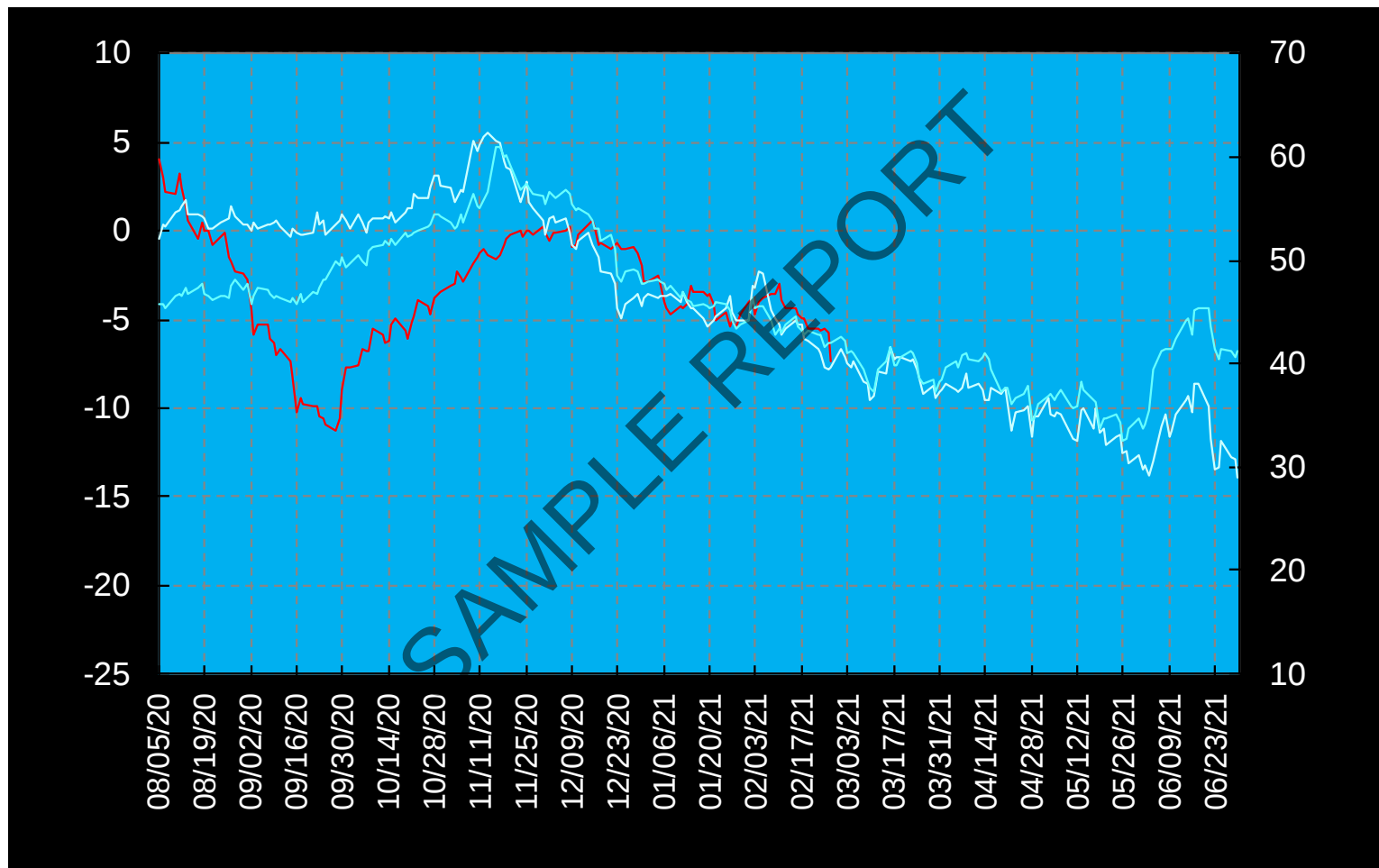
20 Year Seasonal

Current Price

July 2021 NY Harbor ULSD - July 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.17

Correlation with 20 Year Seasonal 0.34



10 Year Seasonal

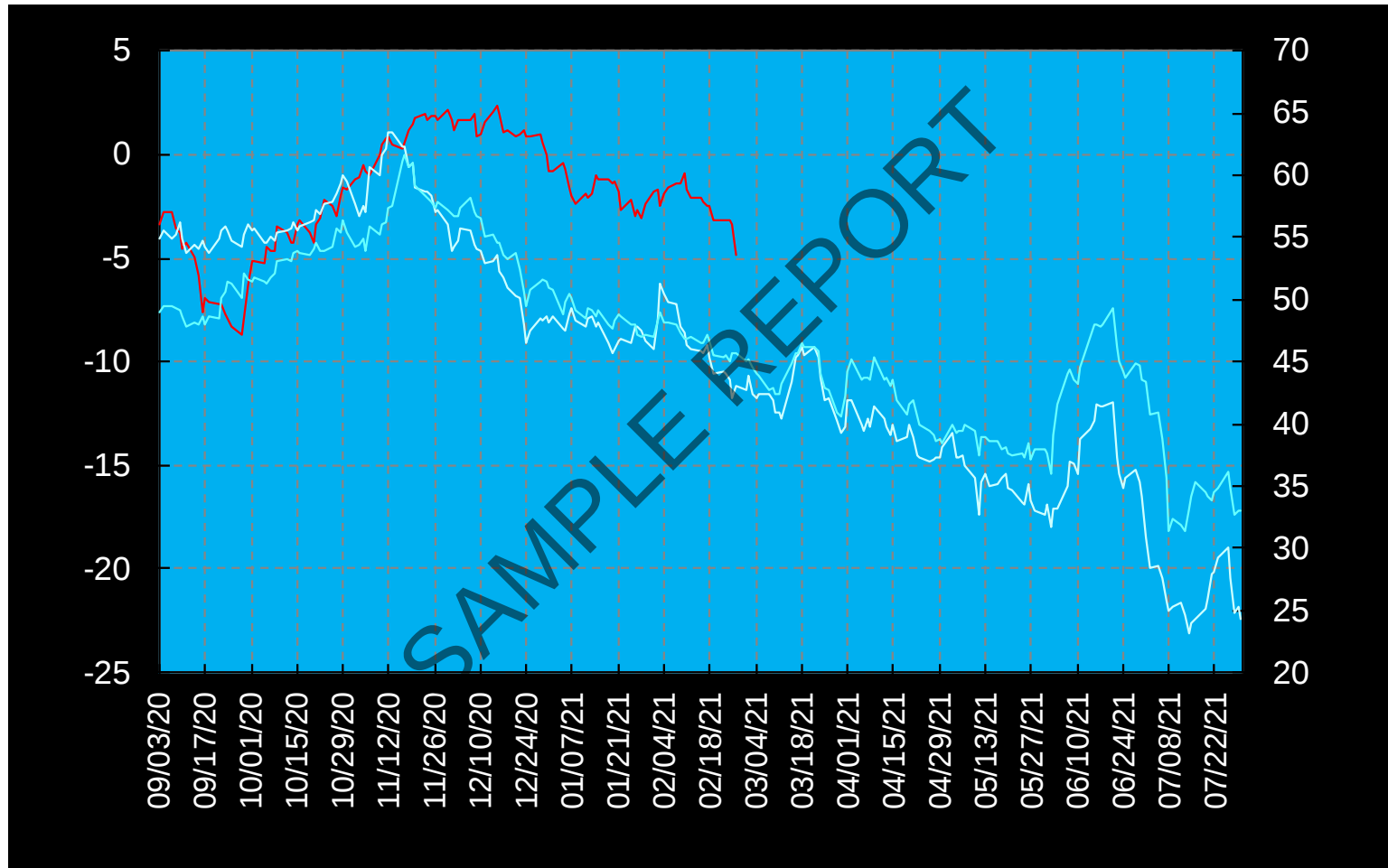
20 Year Seasonal

Current Price

August 2021 NY Harbor ULSD - August 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.07

Correlation with 20 Year Seasonal 0.52



10 Year Seasonal

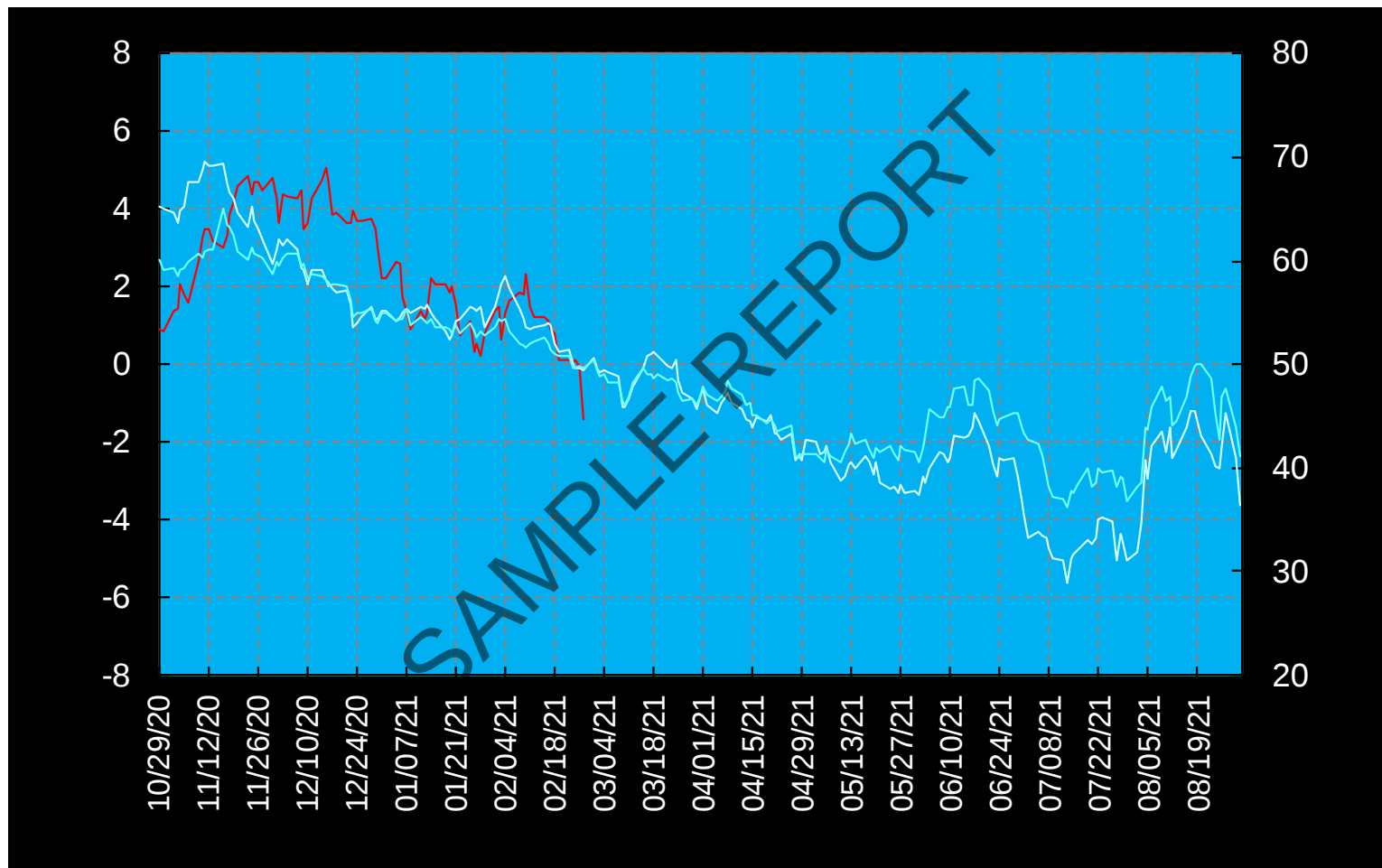
20 Year Seasonal

Current Price

September 2021 NY Harbor ULSD - September 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.50

Correlation with 20 Year Seasonal 0.72



10 Year Seasonal

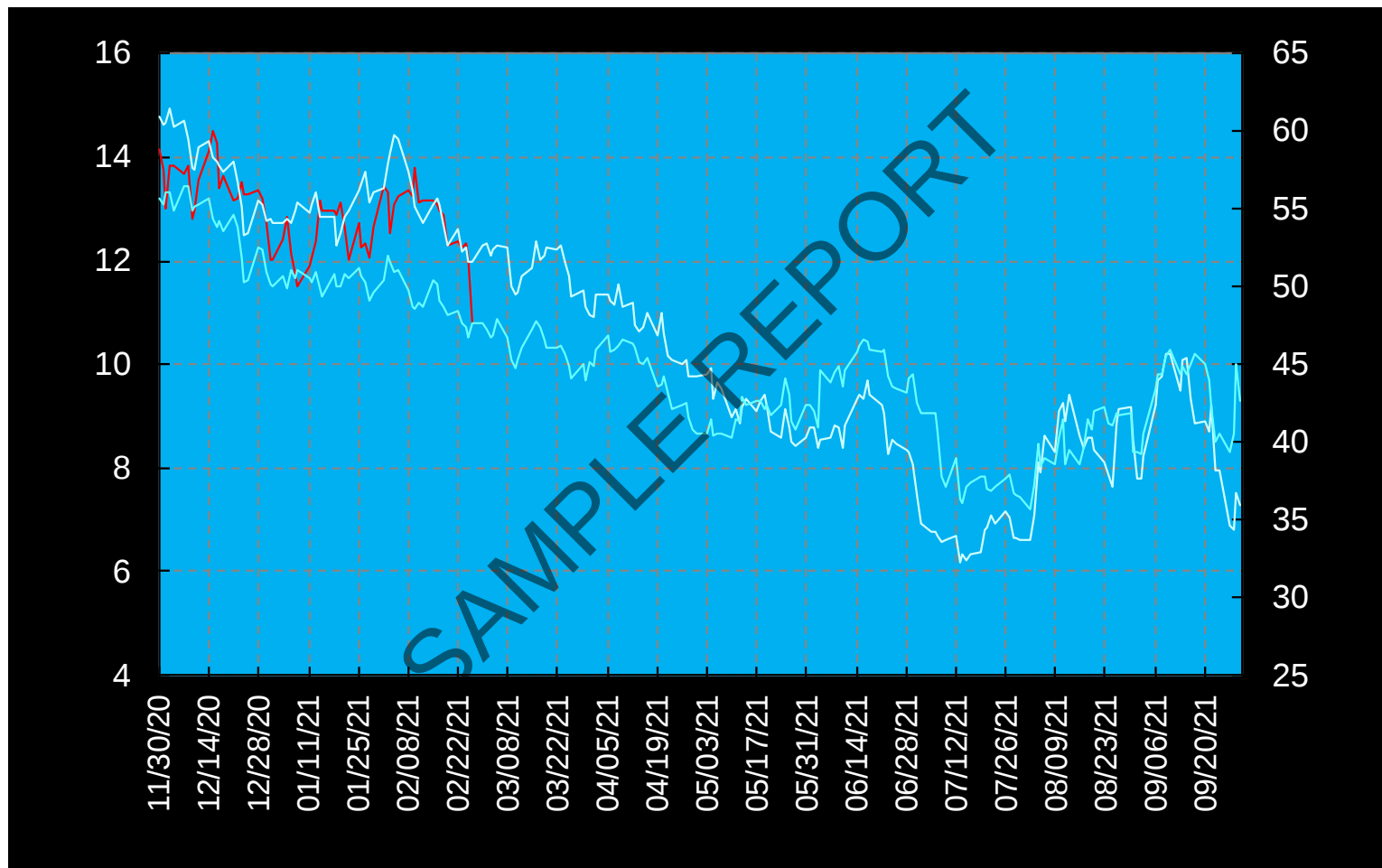
20 Year Seasonal

Current Price

October 2021 NY Harbor ULSD - October 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.61

Correlation with 20 Year Seasonal 0.60



10 Year Seasonal

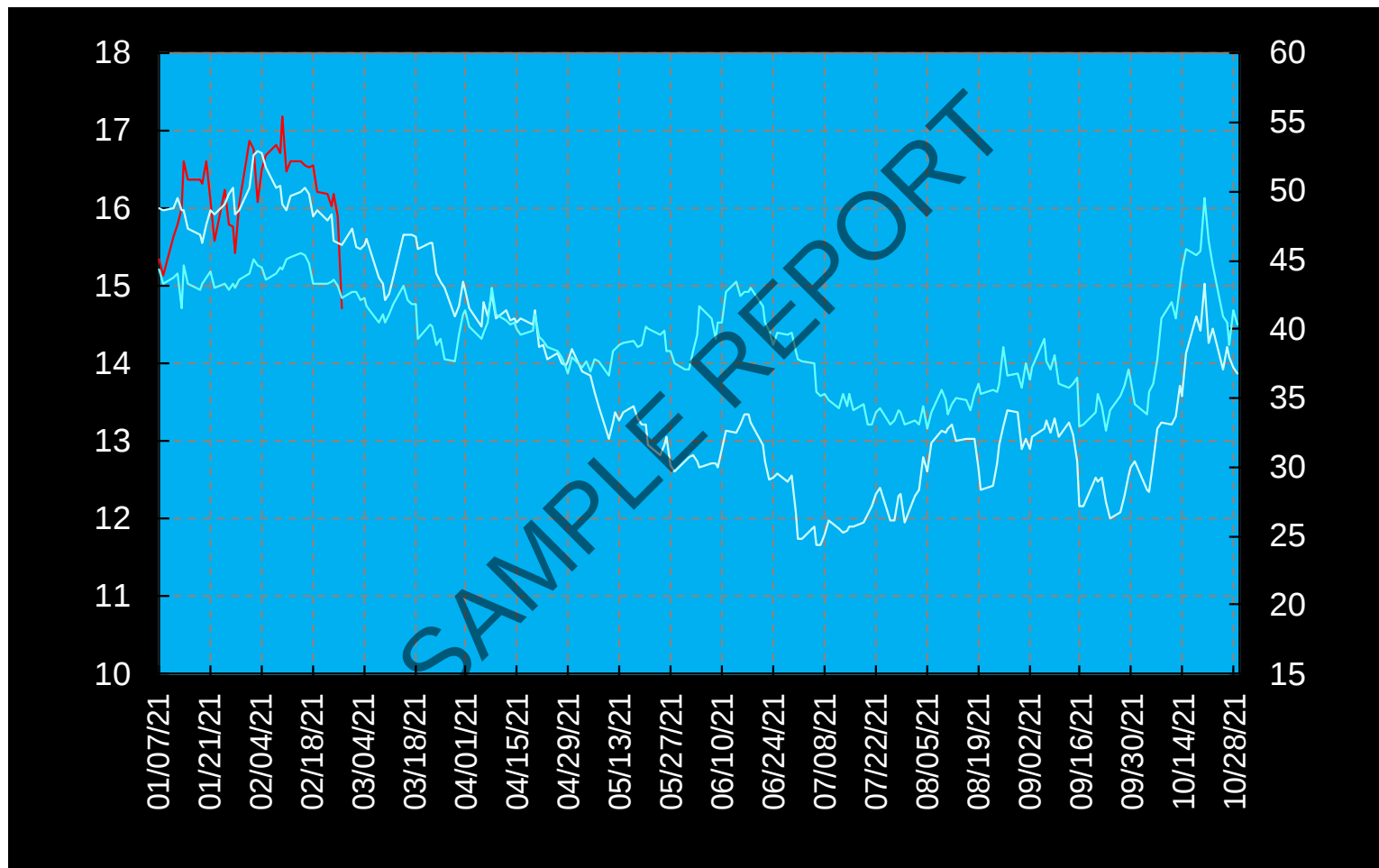
20 Year Seasonal

Current Price

November 2021 NY Harbor ULSD - November 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.37

Correlation with 20 Year Seasonal 0.53



10 Year Seasonal

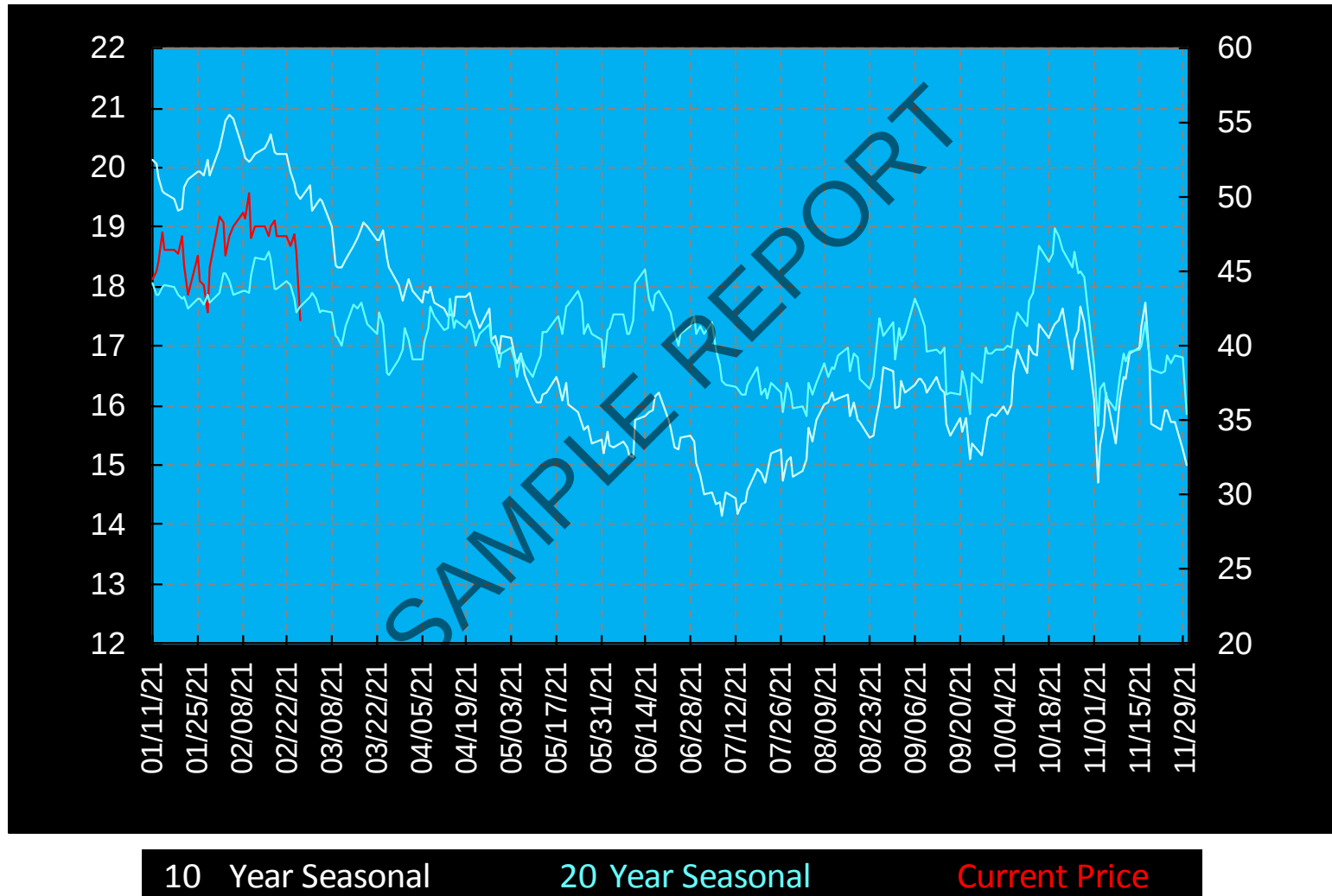
20 Year Seasonal

Current Price

December 2021 NY Harbor ULSD - December 2021 RBOB Gasoline

Correlation with 10 Year Seasonal 0.39

Correlation with 20 Year Seasonal 0.45



10 Year Seasonal

20 Year Seasonal

Current Price

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