

Models-Softs-Calendar Spreads

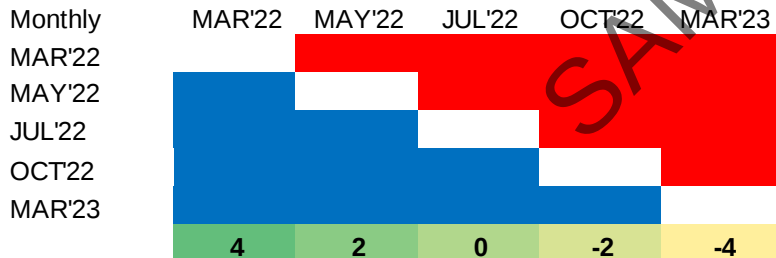
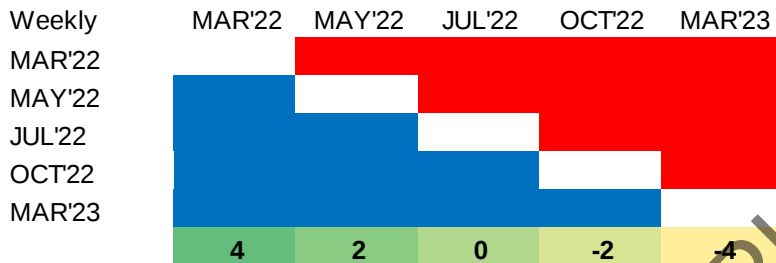
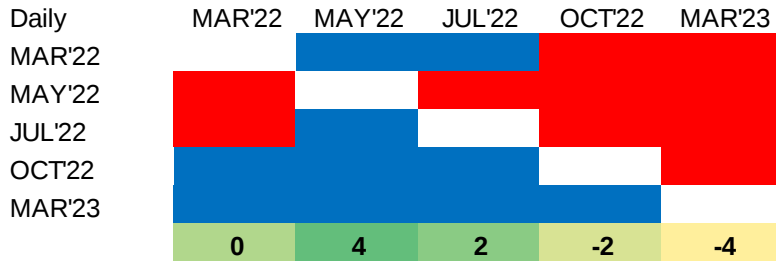
Sugar #11 Futures

26-Feb-2021 Closing Prices

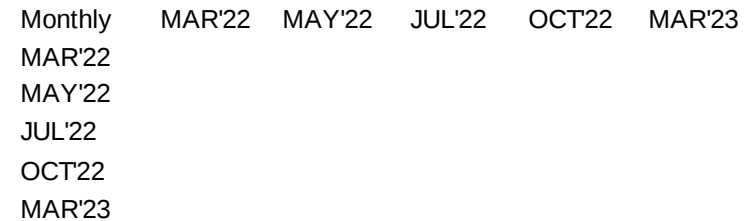
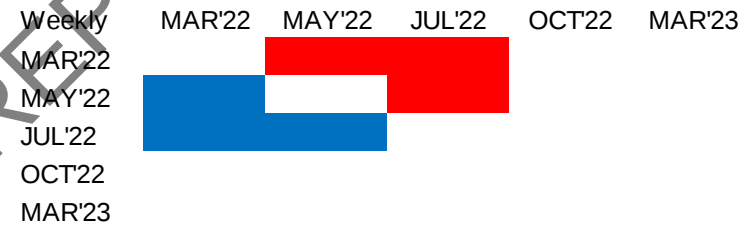
Scroll down to view Charts



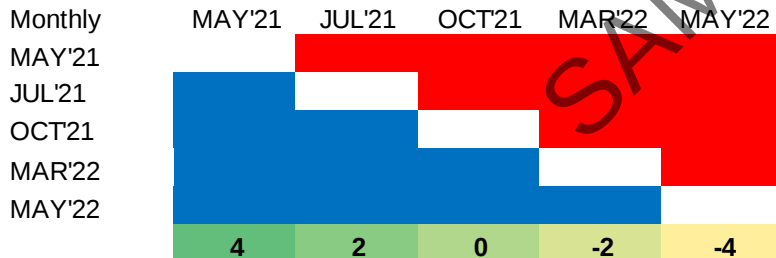
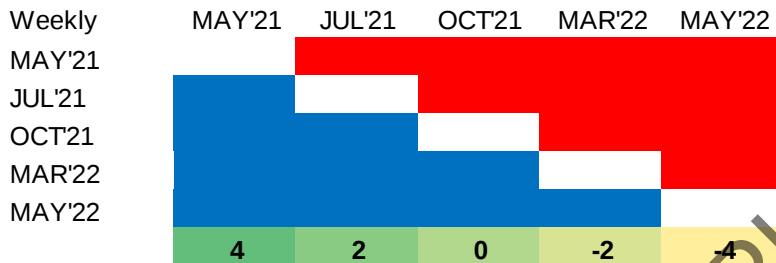
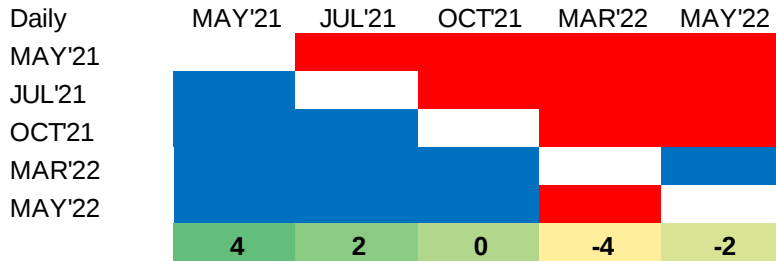
Trend Map - Price



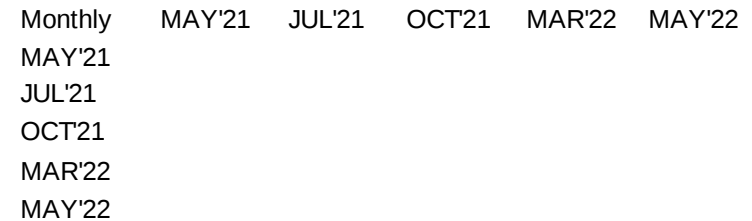
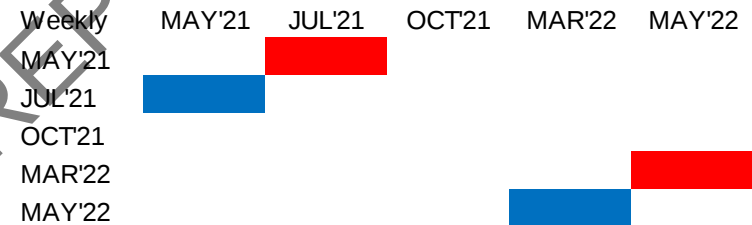
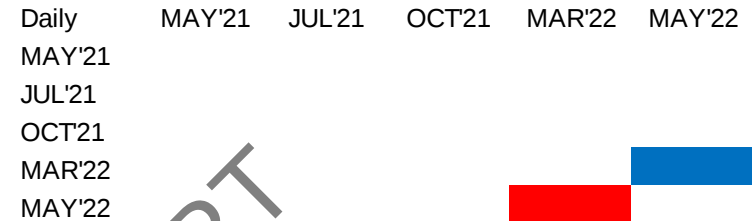
Trend Change - Price



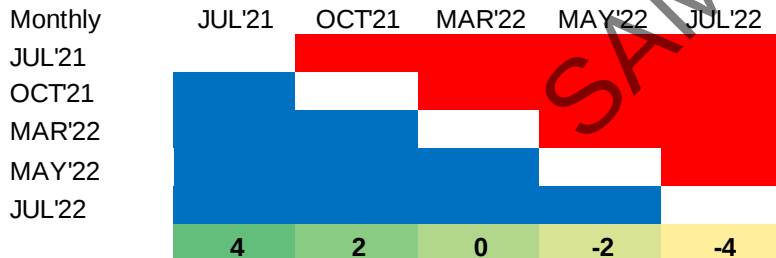
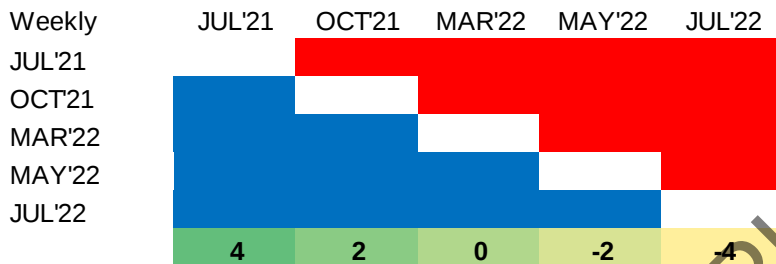
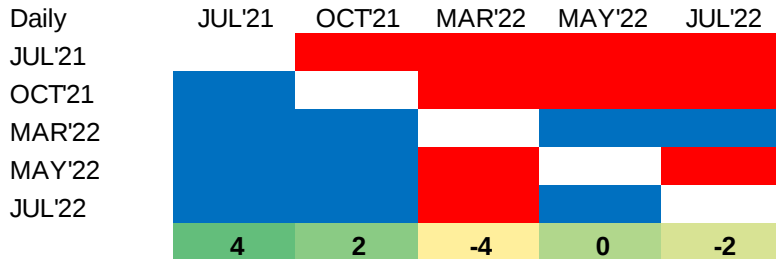
Trend Map - Price



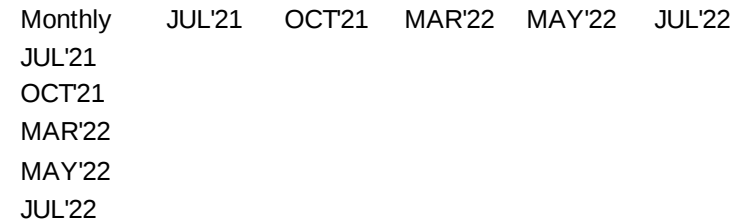
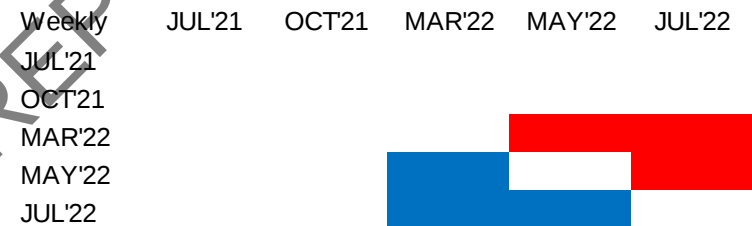
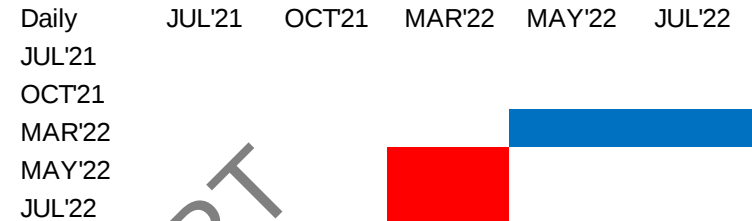
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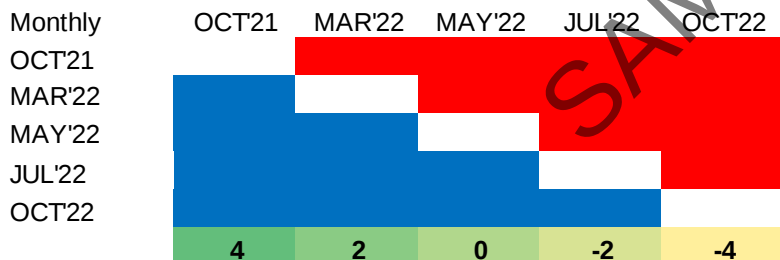
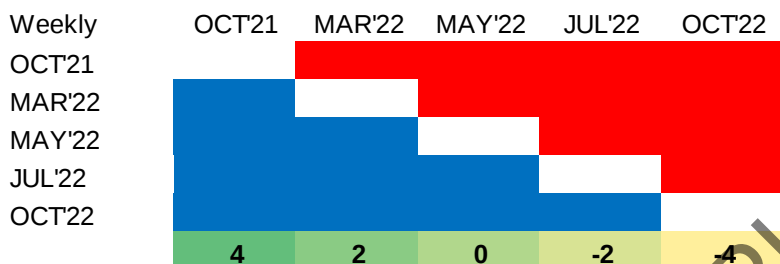
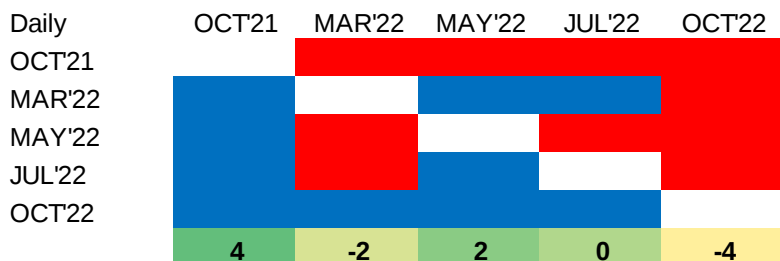
Trend Map - Price



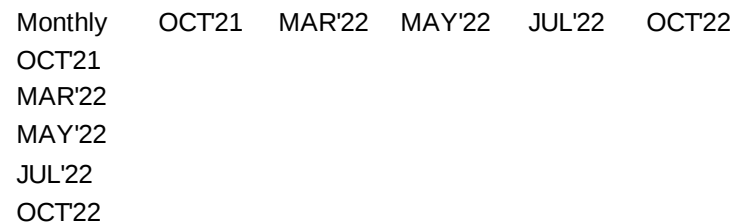
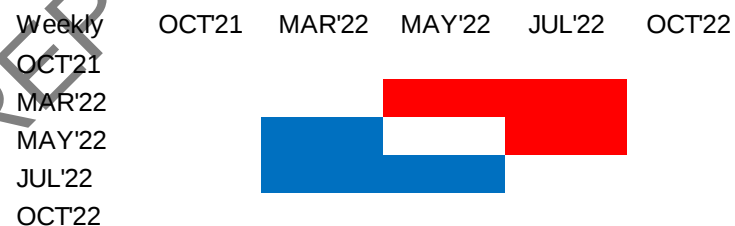
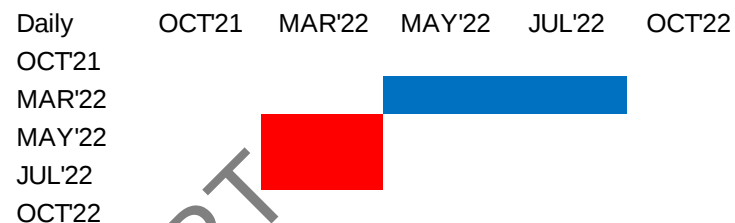
Trend Change - Price



Trend Map - Price



Trend Change - Price



10 Year Historical Probabilities - Price

SUGAR #11 PRICE	3/1/2021	3/2/2021	LONG 3/3/2021	3/4/2021	3/5/2021	3/1/2021	3/2/2021	SHORT 3/3/2021	3/4/2021	3/5/2021
MAR'22-MAY'22										
MAR'22-JUL'22										
MAR'22-OCT'22										
MAR'22-MAR'23										
MAY'21-JUL'21	70	70	70	60	50	80	80	80	80	90
MAY'21-OCT'21	60	90	70	70	50	80	80	80	80	90
MAY'21-MAR'22	60	80	70	70	40	80	80	80	90	90
MAY'21-MAY'22	60	70	70	50	40	100	90	80	90	90
JUL'21-OCT'21	60	70	70	70	80	70	80	70	70	80
JUL'21-MAR'22	60	70	60	60	50	90	90	90	90	100
JUL'21-MAY'22	60	60	70	70	60	100	90	90	90	100
JUL'21-JUL'22	50	50	60	60	60	90	90	90	90	100
OCT'21-MAR'22	50	70	60	60	50	100	100	100	100	100
OC'21-MAY'22	50	50	50	50	50	100	100	100	100	100
OCT'21-JUL'22	50	50	40	60	50	100	100	100	100	90
OCT'21-OCT'22	50	50	50	70	50	100	100	100	90	90

10 Year Historical Risk-Return - Price

2/26/2021	SUGAR #11									
PRICE	CLOSE	Percent	Avg Loss	Max Loss	Max DD	Avg Gain	Max Gain	ME	Days	End Date
MAR'22-MAY'22	0.89									
MAR'22-JUL'22	1.52									
MAR'22-OCT'22	1.85									
MAR'22-MAR'23										
MAY'21-JUL'21	0.60									
MAY'21-OCT'21	0.85									
MAY'21-MAR'22	0.68									
MAY'21-MAY'22	1.57									
JUL'21-OCT'21	0.25									
JUL'21-MAR'22	0.08									
JUL'21-MAY'22	0.97									
JUL'21-JUL'22	1.60									
OCT'21-MAR'22	-0.17									
OC'21-MAY'22	0.72									
OCT'21-JUL'22	1.35									
OCT'21-OCT'22	1.68									

10 Year Historical Risk-Return - Price

2/26/2021	SUGAR #11									
PRICE	CLOSE	Percent	Avg Loss	Max Loss	Max DD	Avg Gain	Max Gain	ME	Days	End Date
MAR'22-MAY'22	0.89									
MAR'22-JUL'22	1.52									
MAR'22-OCT'22	1.85									
MAR'22-MAR'23										
MAY'21-JUL'21	0.60	80	-0.215	-0.240	-0.570	0.351	0.770	0.17	42	4/27/2021
MAY'21-OCT'21	0.85	80	-0.350	-0.360	-0.750	0.683	1.630	0.40	42	4/27/2021
MAY'21-MAR'22	0.68	80	-0.690	-0.770	-0.770	0.193	0.570	0.00	8	3/10/2021
MAY'21-MAY'22	1.57	90	-0.500	-0.500	-0.830	0.367	0.960	0.25	9	3/11/2021
JUL'21-OCT'21	0.25	80	-0.045	-0.050	-0.230	0.086	0.300	0.02	19	3/25/2021
JUL'21-MAR'22	0.08	90	-0.260	-0.260	-0.260	0.137	0.340	0.10	9	3/11/2021
JUL'21-MAY'22	0.97	100	0.000	0.000	-0.340	0.577	2.000	0.58	23	3/31/2021
JUL'21-JUL'22	1.60	100	0.000	0.000	-0.480	0.697	2.450	0.70	24	4/1/2021
OCT'21-MAR'22	-0.17	100	0.000	0.000	-0.130	0.196	0.440	0.20	25	4/2/2021
OC'21-MAY'22	0.72	100	0.000	0.000	-0.280	0.433	1.060	0.43	25	4/2/2021
OCT'21-JUL'22	1.35	100	0.000	0.000	-0.410	0.566	1.450	0.57	25	4/2/2021
OCT'21-OCT'22	1.68	100	0.000	0.000	-0.520	0.704	2.210	0.70	24	4/1/2021

10 Year Historical Risk-Return - Percent

2/26/2021	SUGAR #11									
PERCENT	CLOSE	Percent	Avg Loss	Max Loss	Max DD	Avg Gain	Max Gain	ME	Days	End Date
MAR'22-MAY'22	0.89									
MAR'22-JUL'22	1.52									
MAR'22-OCT'22	1.85									
MAR'22-MAR'23										
MAY'21-JUL'21	0.60									
MAY'21-OCT'21	0.85									
MAY'21-MAR'22	0.68									
MAY'21-MAY'22	1.57									
JUL'21-OCT'21	0.25									
JUL'21-MAR'22	0.08									
JUL'21-MAY'22	0.97									
JUL'21-JUL'22	1.60									
OCT'21-MAR'22	-0.17									
OC'21-MAY'22	0.72									
OCT'21-JUL'22	1.35									
OCT'21-OCT'22	1.68									

10 Year Historical Risk-Return - Percent

2/26/2021	SUGAR #11									
PERCENT	CLOSE	Percent	Avg Loss	Max Loss	Max DD	Avg Gain	Max Gain	ME	Days	End Date
MAR'22-MAY'22	0.89									
MAR'22-JUL'22	1.52									
MAR'22-OCT'22	1.85									
MAR'22-MAR'23										
MAY'21-JUL'21	0.60	80	-93.68	-114.29	-300.00	206.84	525.00	105.47	42	4/27/2021
MAY'21-OCT'21	0.85	80	-45.45	-50.00	-375.00	347.74	1275.00	203.20	42	4/27/2021
MAY'21-MAR'22	0.68	80	-28.43	-38.61	-38.61	62.55	356.25	42.32	8	3/10/2021
MAY'21-MAY'22	1.57	90	-30.12	-30.12	-142.86	106.57	614.29	81.63	9	3/11/2021
JUL'21-OCT'21	0.25	80	-10.51	-12.50	-383.33	167.35	1200.00	57.21	19	3/25/2021
JUL'21-MAR'22	0.08	90	-18.98	-18.98	-20.00	35.50	173.33	29.95	9	3/11/2021
JUL'21-MAY'22	0.97	100	0.00	0.00	-311.11	396.25	2900.00	396.25	23	3/31/2021
JUL'21-JUL'22	1.60	100	0.00	0.00	-600.00	87.23	290.70	87.23	24	4/1/2021
OCT'21-MAR'22	-0.17	100	0.00	0.00	-25.00	50.11	211.11	50.11	25	4/2/2021
OC'21-MAY'22	0.72	100	0.00	0.00	-121.74	139.19	550.00	139.19	25	4/2/2021
OCT'21-JUL'22	1.35	100	0.00	0.00	-1366.67	112.54	300.00	112.54	25	4/2/2021
OCT'21-OCT'22	1.68	100	0.00	0.00	-433.33	76.53	225.81	76.53	24	4/1/2021

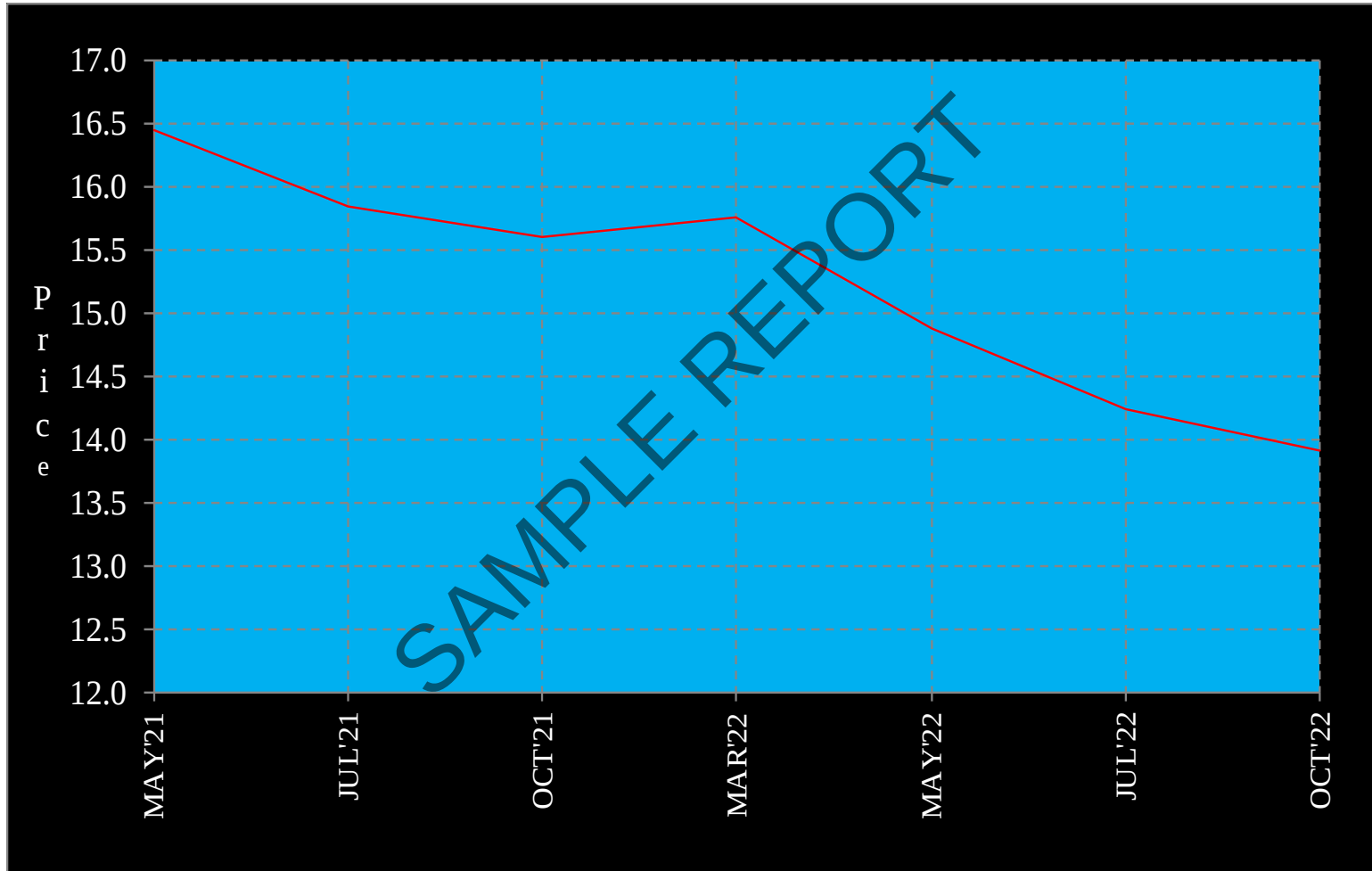
10 Year Historical Risk-Return - US Dollars

2/26/2021	SUGAR #11									
US DOLLARS	CLOSE	\$/Point	Avg Loss	Max Loss	Max DD	Avg Gain	Max Gain	ME	Days	End Date
MAR'22-MAY'22	0.89									
MAR'22-JUL'22	1.52									
MAR'22-OCT'22	1.85									
MAR'22-MAR'23										
MAY'21-JUL'21	0.60									
MAY'21-OCT'21	0.85									
MAY'21-MAR'22	0.68									
MAY'21-MAY'22	1.57									
JUL'21-OCT'21	0.25									
JUL'21-MAR'22	0.08									
JUL'21-MAY'22	0.97									
JUL'21-JUL'22	1.60									
OCT'21-MAR'22	-0.17									
OC'21-MAY'22	0.72									
OCT'21-JUL'22	1.35									
OCT'21-OCT'22	1.68									

10 Year Historical Risk-Return - US Dollars

2/26/2021	SUGAR #11									
US DOLLARS	CLOSE	\$/Point	Avg Loss	Max Loss	Max DD	Avg Gain	Max Gain	ME	Days	End Date
MAR'22-MAY'22	0.89									
MAR'22-JUL'22	1.52									
MAR'22-OCT'22	1.85									
MAR'22-MAR'23										
MAY'21-JUL'21	0.60	1120	-241	-269	-638	393	862	187	42	4/27/2021
MAY'21-OCT'21	0.85	1120	-392	-403	-840	764	1826	444	42	4/27/2021
MAY'21-MAR'22	0.68	1120	-773	-862	-862	216	638	0	8	3/10/2021
MAY'21-MAY'22	1.57	1120	-560	-560	-930	411	1075	277	9	3/11/2021
JUL'21-OCT'21	0.25	1120	-50	-56	-258	97	336	26	19	3/25/2021
JUL'21-MAR'22	0.08	1120	-291	-291	-291	153	381	109	9	3/11/2021
JUL'21-MAY'22	0.97	1120	0	0	-381	646	2240	646	23	3/31/2021
JUL'21-JUL'22	1.60	1120	0	0	-538	781	2744	781	24	4/1/2021
OCT'21-MAR'22	-0.17	1120	0	0	-146	220	493	220	25	4/2/2021
OC'21-MAY'22	0.72	1120	0	0	-314	485	1187	485	25	4/2/2021
OCT'21-JUL'22	1.35	1120	0	0	-459	634	1624	634	25	4/2/2021
OCT'21-OCT'22	1.68	1120	0	0	-582	788	2475	788	24	4/1/2021

Term Structure – Sugar #11



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